



Virtual reality company Virtualware debuts on Euronext Paris with a valuation of more than 27 million euros

Paris, April 20, 2023. – Spanish technology company Virtualware has debuted today on the Paris stock exchange with a valuation of more than 27 million euros and at a price of six euros per share.

The shares of the company, founded in 2004, which today develops virtual reality solutions for major industrial, educational and healthcare conglomerates, will now be listed on the Access segment of Euronext Paris.

The listing ceremony took place this morning at an event held at the Euronext building in La Defense in Paris, and was presided by the company's two founders, CEO Unai Extremo and CTO Sergio Barrera.

Representing Euronext was Pablo Pérez-Orive, listing manager for Euronext in Spain.

The company, which last year recorded sales of more than 3.2 million euros and a net profit of more than 400,000 euros, has offices in Bilbao, Spain, and Hamilton (Canada) and has worked throughout its history on more than 500 projects in more than 33 countries.

As Unai Extremo explained after the bell-ringing, "Virtualware's listing marks a turning point after 20 years of hard work and dedication, consolidating our success so far and setting a solid path for the future," said Unai Extremo, CEO of Virtualware. "This achievement underscores the strength of our company and positions us to take advantage of even more growth and expansion opportunities in the years to come.

The listing represents more than two years of work, with the participation of a large part of the almost 50 employees of the corporation. Solventis has acted as the listing promoter and Banc Sabadell as the agent bank. Virtualware shares will be traded in the fixing mode, with execution two days after the crossing of each purchase and sale transaction.

Euronext is the pan-European stock exchange that groups together the stock exchanges of Paris, Amsterdam, Brussels, Oslo, Milan and Dublin.

Virtualware's flagship product VIROO, the world's pioneering VR as a Service (VRaaS) platform, makes Virtual Reality accessible to companies and institutions of all sizes and sectors.

VIROO is an all-in-one digital solution that enables the development and deployment of multi-user Virtual Reality applications remotely and is already used by more than 40 companies and institutions worldwide including GE Hitachi, Ontario Power Generation, Gestamp, ADIF, the Spanish Ministry of Defense, El Retoño Technological University, and EAN University.

VIROO aims to become the standard for the development of industrial and educational Virtual Reality applications worldwide.



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